Akuapem Education Trust Scholarship Award

21st September 2019
The birth of the Akuapem Education Trust [AET] is anchored in the idea that society’s primary responsibility should always bend towards providing equal opportunities for its members. Our core mandate is to sponsor higher education on the Akuapem ridge. In managing the Trust, we ensure that donor support returns adequate income to fund the Trust’s programs such as scholarships, Education infrastructure, ethics and career development. We also ensure that donor capital is maintained and grows sufficiently to preserve the Trust’s purchasing power for future generations.

Michael Asare Bediako, Executive Director
BOARD CHAIRMAN’S MESSAGE

The origin and success of the Akuapem Education Trust [AET] is a testament to God, the collective generosity of our board members and donors. Their transformational support has allowed the Trust award is inaugural scholarships. In coming years, we hope to complete of full mandate of supporting Education infrastructure, ethics and career development.

On behalf of Akuapem Education Trust, and we grateful for your generosity. It is my pleasure to share with you the Trust’s inaugural Annual Report. As you read about the impact of the Trust, I hope you share our sense of pride as we continue to enhance the human capital of our people, and create leaders of tomorrow.

Dr. Abboah E. Offei,
Chairman
Our core mandate is to sponsor and develop intelligent, hardworking and underprivileged individuals for higher education on the Akuapem ridge.

Through our sponsorship scheme, Akuapem Education Trust works towards developing and nurturing intelligent, hardworking underprivileged individuals on the Akuapem Ridge for higher education opportunities.
BOARD OF DIRECTORS

DR. EBENEZER ABBOAH-OFFEI ADDI EVANGELIST, PRESBYTERIAN CHURCH OF GHANA
CHAIRMAN

MR. KWAME ATTA ACHEAMPONG MD, ATTACHY CONSTRUCTION LIMITED
MEMBER

DR. NORTEY OMABOE EXECUTIVE CHAIRMAN, GCNET
MEMBER

DR. OHENE AKU KWAPONG MANAGING PARTNER, THE SONGHAI GROUP
MEMBER

MICHAEL ASARE BEDIAKO SPECIAL ASSISTANT TO THE FINANCE MINISTER
EXECUTIVE DIRECTOR

MRS. JOYCE AWUKU-DARKU OSEI TECHNICAL DIRECTOR, MINISTRY OF FINANCE
MEMBER

MR. KWABENYA KUMI MD, VULUUX LTD
MEMBER
The Trust is managed by Databank and Stanbic in accordance with a Responsible Investing Policy. We believe that awareness and the effective management of environmental, social and governance (ESG) related risks and opportunities will improve the long-term financial performance of the Trust.

The Board oversees all the Trust assets and recommends the policy asset mix. A formula, designed to provide stable, inflation-adjusted income, is used to determine the annual distribution of the Trust. The formula uses a long-term spending rate combined with a smoothing rule that adjusts spending gradually to changes in Trust’s market value. As we grow the scale of the Trust, we hope to benefit from low investment costs.
AET hit the ground running in its first year. We are incredibly grateful to our board, dedicated volunteers and all our supporters for making this organization a reality and a success. So much of what we are able to accomplish is because of our human capital, which is why we are so keen on expanding education opportunity and thereby the quality of human capital on the Akuapem ridge.

**Soft launch**

**Inaugural Application Cycle**

**Documentation through video**

**Main launch at the Akuapem Odwira Festival**

**Fundraising Dinner**
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<th>GHS 915,400</th>
<th>GHS 524,685</th>
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<td><strong>Donor Commitment</strong></td>
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<td><strong>Paid - In Donations</strong></td>
<td>GHS 915,400</td>
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<td><strong># of Applications</strong></td>
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<td><strong># of Scholarships Awarded</strong></td>
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<td><strong>Endowment Fund</strong></td>
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<td><strong>Operations Account</strong></td>
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2019 Scholarship Awardees Selection

Review of Online Applications
Interviewing of All Applicants
Shortlisting of Interviewed Applicants
Interim Approval of Applicants by Board Ratification
After a rigorous pre-selection process a list of six shortlisted applicants were submitted to the AET Board Chairman.

The Chairman approved five applicants:
- Caroline Kwayisi
- Ernest Yaw Ohene
- Josephine Nyantekyiwaa Sarpong
- Lois Adutwumwaa Obeng
- Priscilla Nyarkoa Antwi

Board ratified the five applicants and the scholarships were awarded to them.
CAROLINE KWAYISI
WASSCE aggregate (best six): 23 / 06
Tertiary Institution: University of Professional Studies
Course: Bachelor of Science (Marketing)

PRISCILLA NYARKOA ANTWI
WASSCE aggregate (best six): 18 / 06
Tertiary Institution: University of Education, Winneba
Course: Bachelor of Arts (Linguistics & Twi Education)

LOIS ADUTWUMWAA OBENG
WASSCE aggregate (best six): 13 / 06
Tertiary Institution: University of Education, Winneba
Course: Bachelor of Science (Home Economics)

JOSEPHINE NYANTEKYIWA SARPONG
WASSCE aggregate (best six): 26 / 06
Tertiary Institution: University of Education, Winneba
Course: Bachelor of Arts (Twi Education)

ERNEST YAW OHENE
WASSCE aggregate (best six): 18 / 06
Tertiary Institution: Presbyterian College of Education
Course: Agricultural Science
FUNDRAISING DINNER AT AKUAPEM ODWIRA FESTIVAL
Ghana Commercial Bank
Citi FM Foundation
Akuapem Municipal Assembly

Edward Kwapong
Nana Ama Poku
Kissiedu K. Kwadwo
Ankobeaheema
Dr. Abboah Offei
Nill
Eva Mends
Isaac Asante

Alex Dotse
Kofi Bio
Nana Mfodjo Koranteng
Alice Abrokwa
Dr Abboah Offei
Samson A. Asare
Hannah Agyemang
Richard Asante
Eugene Adusei Akuffo
COMMUNITY IMPACT

Josephine Nyantekyiwa Sarpong, Scholarship Class of 2019

Life-Transforming.
AET scholarship provided me with the financial means to study at the University of Education, Winneba. I couldn’t have had opportunity without this support.

Abena Serwah, Mother of Scholarship Award - Lois Adutwumwaa Obeng

God Sent
AET is a ‘God sent’, my daughter is now a young under-graduate with her head held high to be somebody tomorrow. God Bless you.

Hon. Dennis Edward Aboagye, Akuapem North MCE

Creating Leaders of the Future.
AET is very welcome in our municipality. The Trust is an excellent example of giving back to build the foundational capacity of youth. We laud this initiative.

Nana Afua Nketia Obuo II, Okuapemhemea

A Brighter Future
We are excited that such an initiative has been developed to give our children and generations to come the opportunity to have a brighter future.
In 2020, AET is seeking to grow, consolidating more resources to expand education opportunity and thereby the quality of human capital on the Akuapem Ridge.
In 2020, AET has successfully put up an office space at Akropong Akuapem.

This space will be instrumental in running the AET.

Particularly, it will be the centre to be used in running Leadership Training and Mentorship Programmes for Scholars.
SUPPORT US

Your contribution will bring renewed hope to young people whose lives will change by the opportunity to go to university.

AET ACCOUNT DETAILS
Bank: Stanbic Bank Ghana Ltd.
Branch: Stanbic Heights
Swift Code: SBICGHAC
Account Name: Akuapem Education Trust Foundation
Account Number: 90400075490

MOBILE MONEY DETAILS
MTN:
Vodafone:
CONTACT US

+233302941556
Akuapem EducationTrust
@akuapemedutrust
info@akuapemeducationtrust.org
www.akuapemeducationtrust.org